

BUILDING FOR THE FUTURE?

SERVING OUR COMMUNITY AND SERVING OUR PARISH



Did we get out
over our skis?

We apologize if we
caused you
any heartburn.



APPROVAL TO EXPLORE. NO MORE.



HEARING FROM YOU



AGENDA



1. Overview
2. Andrea Davis, Homeword
3. Q & A & comments

MISSOULA HAS A SERIOUS SHORTAGE OF AFFORDABLE HOMES



2022	> \$500,000
2021	\$420,000
2011	\$205,000
2001	\$138,000

Missoula Organization of Realtors,
April 2022

MISSOULA’S MEDIAN HOME PRICES



2240 Westfield Court

\$510,000



Cleveland Street

\$630,000



\$900,000

724 Gerald Avenue



219 East Sussex Avenue

\$789,000



1527 South 11th Street West

\$1,960,000



3215 Cummins Way

\$1,107,000



1638 South 14th Street West

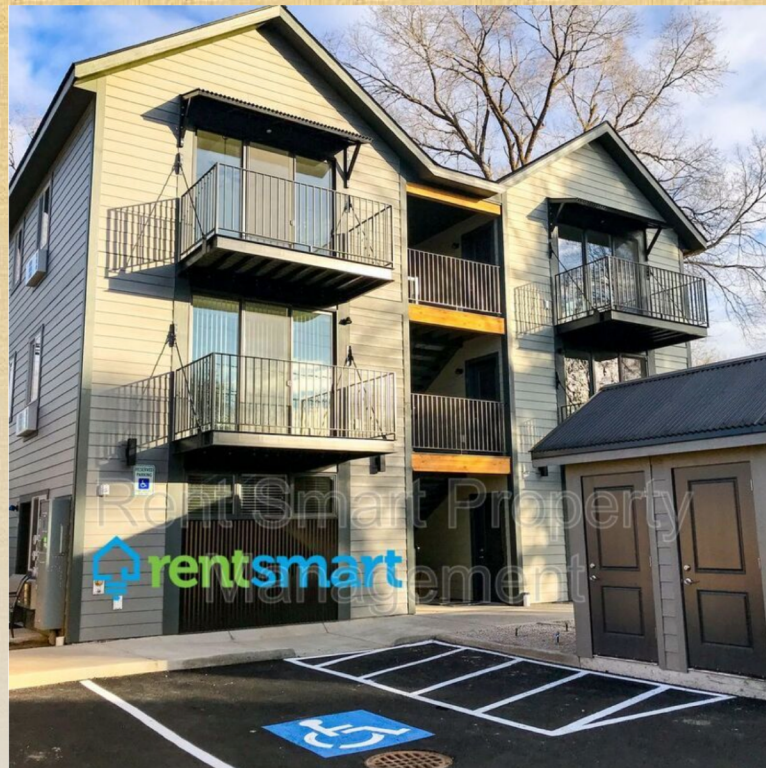
\$415,000

2022 rental vacancy
rate: 1%
(5-8%: healthy)

2022 average rent, 2-
bedroom apartment:
\$1,064
(Income required:
\$42,600)

Missoula Organization of
Realtors, April 2022

RENTALS ARE NOW UNAFFORDABLE FOR MANY



CAN HOLY SPIRIT PARISH HELP CREATE A MORE WELCOMING HOUSING MARKET?

- Small steps matter. We can play a part.
- We can serve our community AND serve our parish.



WHY DO THIS AT ALL?

A work of care for our community and our parish—and an act of leadership



Betty Dupont
Five Valleys
Land Trust,
Trout
Unlimited



George Wood
Workers
Compensation,
Welcoming the
stranger



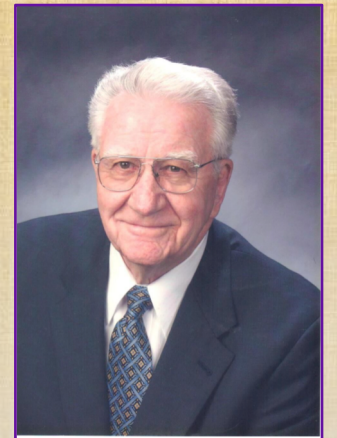
Jean Bowman
Constitutional
Convention, St.
Patrick Hospital,
Missoula Symphony



John Talbot
Missoulian publisher,
International Choral
Festival, protecting
public lands



Myrna Chaney
speech therapist,
School for
Deacons,
Parish Life



Ty Robinson
law firm founder,
Rotary Club,
Community
Hospital

WE FOLLOW THE EXAMPLE OF JESUS AS WE SERVE THOSE IN NEED

Our Mission

We follow the example of Jesus as we **serve those in need**.

We work to nurture a **welcoming, loving community** that recognizes and **values all of God's people**.

We embrace scripture, reason, tradition and experience to interpret and grow in our faith.

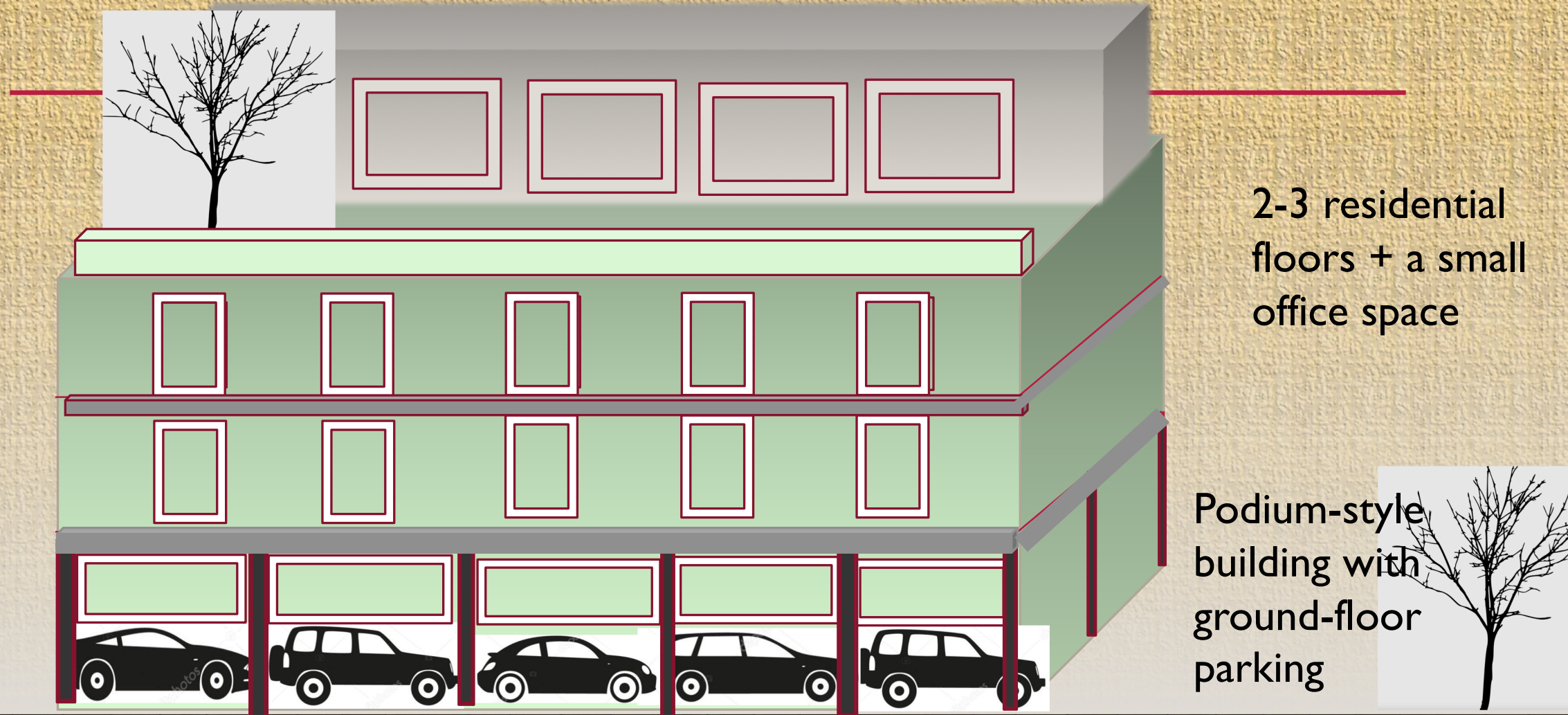
We celebrate our faith through the beauty and mystery of our liturgy, music and the created world.



BUT
WHAT
ABOUT
PARKING?



SO WHAT COULD THIS BUILDING LOOK LIKE?



HOW WOULD IT BE FUNDED?

HSP's **equity stake** is our parking lot

PLUS

- **Tax credits and subsidies**
- Foundation funds and **grants**
- Long-term **bond financing** with community partner

HOW WOULD HOLY SPIRIT BENEFIT?

- Strengthen and engage our **community**
- Provide **housing** for those in need (priority for HSP parishioners?)
- Build possible **income** stream

